

THE IRISH NEWS

Scrutiny board appointed to oversee £100m Executive investment fund



The new scrutiny board for the £100 million investment project. Pictured are: Deborah Brown, Lindsay Todd, Stephen Kirkpatrick (chairman), Patrick McClughan and Peter Toogood

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A NEW board has been appointed to oversee a £100 million investment project agreed previously by the Northern Ireland Executive.

Belfast-based recruitment firm Forde May Consulting has appointed an experienced local board, led by Stephen Kirkpatrick to scrutinise the government investment project. He has held a number of prominent non executive roles and currently chairs the board at BDO Northern Ireland. He will be joined by Lindsay Todd, a previous equity partner at PwC and Patrick McClughan, CEO of Western Building Systems. Director of finance and corporate services of the Executive Office, Peter Toogood and finance director for the Department for Communities, Deborah Brown complete the line-up. Speaking about his appointment, Mr Kirkpatrick said:

“I'm delighted to come on board, alongside my highly experienced and committed colleagues, to oversee this positive investment in Northern Ireland projects. Without a current Executive in place, it is important that plans and funds are still moving forward and progressing in Northern Ireland. This fund will act as a real stimulus to income and economic growth for the region.”

The £100 million investment project, agreed by the previous Executive, will help stimulate under performing areas of the Northern Ireland economy including real estate, regeneration and infrastructure. It is being managed by London firm, CBRE Capital Advisors.

The fund will be reinvested over the next decade to deliver significant benefits for Northern Ireland.