



Northern Ireland
Chamber of Commerce
and Industry

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Local Scrutiny Board appointed to oversee £100m Investment Project



The £100 million fund will help stimulate under performing areas of the Northern Ireland economy including real estate, regeneration and infrastructure. The newly appointed Board will oversee the management of the fund by CBRE Capital Advisors.

The five new board members, who are all local to Northern Ireland, have a diverse and

wide-ranging skills set and experience of the economic, business and social challenges facing the region, and were selected on the basis of their in-depth local knowledge.

Stephen Kirkpatrick was appointed Chairperson. Stephen will lead the board, drawing on his extensive experience in the UK and Irish banking sectors. Stephen has held a number of prominent Non Executive roles and currently chairs the Board at BDO Northern Ireland.

He will be joined by Lindsay Todd, a previous equity partner at PwC, who will bring 25 year's worth of insight into shaping and delivering strategic financial plans in Northern Ireland. Patrick McClughan, CEO of Western Building Systems, will also sit on the board having been a senior leader in the power sector and the development of renewable energy and housing projects.

Residing currently as the Director of Finance and Corporate Services of the Executive Office, Peter Toogood brings substantial public sector experience to the board. The fifth member of the Scrutiny Board is prominent advisor Deborah Brown, Finance Director for the Department for Communities.

Chairperson Stephen Kirkpatrick added, "I'm delighted to come on board, alongside my highly experienced and committed colleagues, to oversee this positive investment in Northern Ireland projects. Without a current Executive in place, it is important that plans and funds are still moving forward and progressing in Northern Ireland. This fund will act as a real stimulus to income and economic growth for the region."

The fund will be reinvested over the next decade to deliver significant benefits for Northern Ireland.